

Cost of project	\$	1,000,000
Total Money Pledged through Foundation	\$	900,000
Money collected by completion of construction	\$	200,000
Educational Space Allocation		37%
Fundraising Fee Reimbursement		20%
Alumni Corp. Operating Budget for house	\$	150,000
Construction Grant Eligibility (Educational Space)	\$	370,000
Yearly Operating Grant Eligibility (Educational Space)	\$	55,500

First year eligible grant

Beginning Balance	\$	200,000
Fund. Fee	\$	40,000
Ed Space (construction grant)	\$	160,000
Ed Space (operating grant)	\$	-
Total grant from Foundation Year 1	\$	200,000
Balance remaining for dispersal and carried into next year	\$	-

Second year eligible grant

Beginning Balance	\$	-
Incoming Pledge Payments during year	\$	300,000
Total	\$	300,000
Fund. Fee	\$	60,000
Ed Space (construction grant)	\$	210,000
Ed Space (operating grant)	\$	30,000
Total grant from Foundation Year 2	\$	300,000
Balance remaining for dispersal and carried into next year	\$	-

Third year eligible grant

Beginning Balance	\$	-
Incoming Pledge Payments during year	\$	300,000
Total	\$	300,000
Fund. Fee	\$	60,000
Ed Space (construction grant)	\$	-
Ed Space (operating grant)	\$	55,500
Total grant from Foundation Year 3	\$	115,500
Balance remaining for dispersal and carried into next year	\$	184,500

Fourth year eligible grant

Beginning Balance	\$	184,500
Incoming Pledge Payments during year	\$	100,000
Total	\$	284,500
Fund. Fee	\$	20,000
Ed Space (construction grant)	\$	-
Ed Space (operating grant)	\$	55,500
Total grant from Foundation Year 4	\$	75,500
Balance remaining for dispersal and carried into next year	\$	209,000

Fifth year eligible grant

Beginning Balance	\$	209,000
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Incoming Pledge Payments during year	\$	-
Total	\$	209,000

Fund. Fee	\$	-
Ed Space (construction grant)	\$	-
Ed Space (operating grant)	\$	55,500

<i>Total grant from Foundation Year 5</i>	\$	55,500
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Balance remaining for disbursement and carried into next year	\$	153,500
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Sixth year eligible grant

Beginning Balance	\$	153,500
Incoming Pledge Payments during year	\$	-
Total	\$	153,500

Fund. Fee	\$	-
Ed Space (construction grant)	\$	-
Ed Space (operating grant)	\$	55,500

<i>Total grant from Foundation Year 6</i>	\$	55,500
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Balance remaining for disbursement and carried into next year	\$	98,000
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Seventh year eligible grant

Beginning Balance	\$	98,000
Incoming Pledge Payments during year	\$	-
Total	\$	98,000

Fund. Fee	\$	-
Ed Space (construction grant)	\$	-
Ed Space (operating grant)	\$	55,500

<i>Total grant from Foundation Year 6</i>	\$	55,500
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Balance remaining for disbursement and carried into next year	\$	42,500
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Eight year eligible grant

Beginning Balance	\$	42,500
Incoming Pledge Payments during year	\$	-
Total	\$	42,500

Fund. Fee	\$	-
Ed Space (construction grant)	\$	-
Ed Space (operating grant)	\$	42,500

<i>Total grant from Foundation Year 6</i>	\$	42,500
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Balance remaining for disbursement and carried into next year	\$	-
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TOTAL GRANTS \$ 900,000